

Lafayette Public Library Projected Proforma @ 05/12/25
Fiscal Years 2025 to 2035

3.12 Tax Expires																	1.84 Tax Expires																
Reassessment Year																	Reassessment Year																
Roll Forward																	NE Library Opens																
Reassessment Year																	Reassessment Year																
	Actuals 10.31.21 2021	Actuals 10.31.21 2022	Actual 10.31.22 2023	Actuals 10.31.23 2024	Current Budget 2025	Projected Actuals 2025	Projected Actuals 2026	Projected Actuals 2027	Projected Actuals 2028	Projected Actuals 2029	Projected Actuals 2030	Projected Actuals 2031	Projected Actuals 2032	Projected Actuals 2033	Projected Actuals 2034	Projected Actuals 2035																	
Revenues (Levy Rate)	4.75	4.88	4.88	4.75	4.75	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96																	
Property Taxes	\$10,384,594	\$10,760,176	\$11,698,013	\$12,365,834	\$12,034,250	\$14,054,974	\$14,195,524	\$14,337,479	\$14,480,854	\$14,625,662	\$14,771,919	\$14,919,638	\$15,068,834	\$15,219,523	\$15,371,718	\$15,525,435																	
State Revenue Sharing	\$178,347	\$179,334	\$181,347	\$182,694	\$182,694	\$197,529	\$199,504	\$201,499	\$203,514	\$205,549	\$207,605	\$209,681	\$211,778	\$213,896	\$216,035	\$218,195																	
Interest on Investments Earnings	\$30,423	\$30,423	\$1,364,508	\$1,804,037	\$500,000	\$1,300,000	\$400,000	\$350,000	\$150,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000																	
Fines, Fees, & Misc.	\$117,807	\$108,406	\$111,934	\$107,404	\$95,770	\$107,404	\$107,404	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000																	
Donations	\$29,845	\$37,003	\$57,619	\$94,065	\$83,900	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000																	
Grants/Transfers In	\$47,065	\$12,144	\$2,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
Total Revenues	\$10,788,081	\$10,869,034	\$13,415,821	\$14,554,035	\$12,896,614	\$15,698,907	\$14,941,432	\$15,032,978	\$14,978,368	\$15,050,212	\$15,198,524	\$15,348,319	\$15,499,612	\$15,652,418	\$15,806,753	\$15,962,630																	
Expenses O&M																																	
Total Personnel Costs (Salaries, Benefits, & Insurance)	\$7,171,793	\$6,963,965	\$6,746,740	\$6,791,318	\$8,292,212	\$7,836,140	\$7,992,863	\$8,723,957	\$8,898,436	\$8,925,131	\$9,103,634	\$9,130,945	\$9,313,564	\$9,341,504	\$9,528,334	\$9,556,919																	
Administrative Cost	\$467,044	\$428,447	\$432,795	\$534,233	\$534,233	\$950,000	\$978,500	\$981,436	\$984,380	\$987,333	\$990,295	\$993,266	\$996,246	\$999,234	\$1,002,232	\$1,005,239																	
Maintenance Cost (Building, Equipment, Grounds & Janitorial)	\$556,614	\$557,337	\$483,615	\$595,209	\$637,660	\$624,969	\$649,968	\$802,368	\$810,392	\$818,496	\$826,681	\$834,947	\$843,297	\$851,730	\$860,247	\$868,850																	
Utilities, Telecommunications, & Internet	\$442,828	\$508,595	\$459,601	\$423,234	\$550,324	\$444,396	\$457,728	\$569,431	\$571,139	\$572,852	\$574,571	\$576,295	\$578,024	\$579,758	\$581,497	\$598,942																	
Insurance Premiums Risk Management	\$137,228	\$200,738	\$219,080	\$260,691	\$268,662	\$306,974	\$273,026	\$303,935	\$304,847	\$305,762	\$306,679	\$307,599	\$308,522	\$309,447	\$310,376	\$311,307																	
Library Materials (Books, A/V, Periodicals, e-Resources)	\$1,080,047	\$863,247	\$840,683	\$823,997	\$1,000,450	\$865,197	\$908,457	\$936,257	\$939,066	\$941,883	\$944,709	\$947,543	\$950,386	\$953,237	\$956,097	\$958,965																	
Contractual Services/SAAS/Security	\$444,265	\$439,521	\$487,191	\$556,108	\$660,034	\$583,913	\$607,270	\$794,647	\$802,593	\$810,619	\$818,725	\$826,913	\$835,182	\$843,534	\$851,969	\$860,489																	
Supplies & Materials	\$152,547	\$176,462	\$167,715	\$191,357	\$315,623	\$258,332	\$258,333	\$279,168	\$280,005	\$280,845	\$281,688	\$282,533	\$283,381	\$284,231	\$285,083	\$285,939																	
Tax Deductions-Retirement	\$375,850	\$388,366	\$421,934	\$445,464	\$450,202	\$506,893	\$522,100	\$523,666	\$525,237	\$526,813	\$528,393	\$529,978	\$531,568	\$533,163	\$534,763	\$536,367																	
Other (Training, Transportation, Rent, Licenses, Printing, etc.)	\$227,120	\$214,030	\$274,716	\$251,541	\$452,822	\$264,118	\$264,910	\$285,765	\$286,622	\$287,482	\$288,345	\$289,210	\$290,077	\$290,948	\$291,820	\$292,696																	
Total Expenses O&M	\$11,055,336	\$10,740,708	\$10,534,070	\$10,873,153	\$13,162,222	\$12,599,033	\$12,913,155	\$14,200,630	\$14,402,718	\$14,457,217	\$14,663,720	\$14,719,229	\$14,930,245	\$14,986,785	\$15,202,418	\$15,275,711																	
O&M Excess/Deficiency (Revenues Less Expenses)	-\$267,255	\$128,326	\$2,881,751	\$3,680,882	-\$265,608	\$3,099,875	\$2,028,277	\$832,349	\$575,650	\$592,995	\$534,804	\$629,091	\$569,367	\$665,633	\$604,334	\$686,919																	
Capital Carryover Expenses																																	
Main Library Renovations Ext. Warranty	\$34,225	\$0	\$68,451	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
Main Roof	\$0	\$37,446	\$639,626	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
Main Library Elevator Rpl./Modernization	\$0	\$0	\$0	\$0	\$1,000,000	\$150,000	\$462,500	\$462,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
West Regional Library Construction Project	\$3,278	\$10,212	\$0	\$0	\$687,106	\$145,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
West Regional Library Renovations and Roof Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
South Regional Renovation Project	\$112,901	\$8,979	\$99,260	\$121,898	\$3,423,384	\$2,885,254	\$320,584	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
North Regional Renovation Project	\$34,961	\$0	\$13,765	\$54,412	\$3,870,787	\$835,000	\$1,665,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
North Regional Library Expansion	\$0	\$0	\$0	\$0	\$0	\$0	\$500,000	\$3,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
Northeast Regional Construction Project	\$0	\$1,785	\$4,592	\$371,718	\$7,618,306	\$650,000	\$2,100,000	\$10,426,230	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
Library Warehouse	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,400,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
East Regional Library Roof Replacement and Renovations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,500,000	\$0																	
RFID Automation System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
Bookmobil/Rpl. Vehicles	\$0	\$0	\$0	\$0	\$43,000	\$43,000	\$0	\$0	\$45,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0																	
Technology/Furniture/Equipment/Bldg. Gen Plant/Automation	\$94,819	\$61,072	\$99,352	\$306,458	\$1,205,934	\$300,000	\$200,000	\$200,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000																	
Total Capital Expenses	\$280,185	\$119,492	\$925,046	\$854,486	\$17,848,517	\$5,008,254	\$5,248,084	\$15,988,730	\$295,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$6,750,000	\$250,000																	
Total Expenses O&M & Capital	\$11,335,521	\$10,860,200	\$11,459,116	\$11,727,639	\$31,010,739	\$17,607,287	\$18,161,239	\$30,189,360	\$14,697,718	\$14,707,217	\$14,913,720	\$14,969,229	\$15,180,245	\$15,236,785	\$21,952,418	\$15,525,711																	
Excess/Deficiency (Revenues Less Expenses)	-\$547,440	\$8,834	\$1,956,705	\$2,826,396	-\$18,114,125	-\$1,908,379	-\$3,219,806	-\$15,156,381	\$280,650	\$342,995	\$284,804	\$379,091	\$319,367	\$415,633	-\$6,145,666	\$436,919																	
Projected Fund Balance	\$30,081,958	\$30,090,792	\$32,047,497	\$34,873,893	\$16,759,767	\$32,965,513	\$29,745,707	\$14,589,325	\$14,869,976	\$15,212,971	\$15,497,775	\$15,876,866	\$16,196,233	\$16,611,866	\$10,466,200	\$10,903,119																	

Ad Valorem Millage Rates (2019 -2.68, 1.84, 1.48 =6.0) (2020, 2021, 2024 - 2.91, 1.84 =4.75) (2022, 2023 2.91&1.97= 4.88) (2025 3.12&1.84=4.96)

Assumes 2% Increase in Health Insurance 2027, 2029, 2031, 2033

Assumes 2% Raise 2026, 2028, 2030, 2032, 2034

5% raise 12/15/2019 FY2020; 2% raise 11/15/2020 FY2021; 2% raise 6/12/22 FY2022; 2% raise 11/1/2023; Payplan Increase 11/1/24; Assumes 2% Raise 11/1/25

Estimated Budget of operating a NE Branch are \$1,205,000 (\$705,000 Personnel and \$500,000 O&M).

Pro Forma calculations generated by Library staff and are not an official LCG Finance Department approved document.