

**Lafayette Public Library Projected Proforma Estimate @ 05.13.24**  
**Fiscal Years 2024 to 2034**

## NO. 2 - 2% Raises 2025

NO. 2 - 2% Raises 2025								Reassessment Year										
								Reassessment Year		2.91 Tax Expires		NE Library Opens		Reassessment Year		1.84 Tax Expires		
	Actuals 10.31.21 2021	Actuals 10.31.21 2022	Actual 10.31.22 2023	Current Budget 2024	Projected Actuals 2024	Proposed Budget 2025	Projected Actuals 2025	Projected Actuals 2026	Projected Actuals 2027	Projected Actuals 2028	Projected Actuals 2029	Projected Actuals 2030	Projected Actuals 2031	Projected Actuals 2032	Projected Actuals 2033	Projected Actuals 2034		
Revenues (Levy Rate)	4.75	4.88	4.88	4.75	4.75	4.75	TBD											
Property Taxes	\$10,384,594	\$10,760,176	\$11,698,014	\$11,398,541	\$12,298,785	\$12,173,500	\$12,298,785	\$12,421,773	\$12,545,991	\$12,671,450	\$12,798,165	\$12,926,147	\$13,055,408	\$13,185,962	\$13,317,822	\$13,451,000		
State Revenue Sharing	\$178,347	\$179,334	\$181,347	\$181,347	\$182,694	\$182,694	\$182,694	\$184,521	\$186,366	\$188,230	\$190,112	\$192,013	\$193,933	\$195,873	\$197,831	\$199,810		
Interest on Investments Earnings	\$30,423	-\$228,029	\$1,364,508	\$402,394	\$1,300,000	\$500,000	\$650,000	\$400,000	\$350,000	\$150,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000		
Fines, Fees, & Misc.	\$117,807	\$108,406	\$111,934	\$98,700	\$104,850	\$95,900	\$104,850	\$104,850	\$104,850	\$104,850	\$104,850	\$104,850	\$104,850	\$104,850	\$104,850	\$104,850		
Donations	\$29,845	\$37,003	\$57,619	\$86,700	\$85,900	\$83,900	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000		
Grants/Transfers In	\$47,065	\$12,144	\$2,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total Revenues	\$10,788,081	\$10,869,034	\$13,415,822	\$12,167,682	\$13,972,229	\$13,035,994	\$13,321,329	\$13,196,144	\$13,272,207	\$13,199,530	\$13,253,127	\$13,383,010	\$13,514,191	\$13,646,685	\$13,780,503	\$13,915,660		
Expenses O&M																		
Total Personnel Costs (Salaries, Benefits, & Insurance)	\$7,171,793	\$6,963,965	\$6,746,740	\$7,427,309	\$6,743,034	\$7,575,306	\$7,120,788	\$7,142,150	\$7,845,993	\$7,869,531	\$8,026,922	\$8,051,002	\$8,212,022	\$8,236,658	\$8,401,392	\$8,426,596		
Administrative Cost	\$467,044	\$428,447	\$432,795	\$432,795	\$465,000	\$432,795	\$465,000	\$466,395	\$467,794	\$469,198	\$470,605	\$472,017	\$473,433	\$474,853	\$476,278	\$477,707		
Maintenance Cost (Building, Equipment, Grounds & Janitorial)	\$556,614	\$557,337	\$483,615	\$585,772	\$582,032	\$562,660	\$587,615	\$589,378	\$791,746	\$794,121	\$796,504	\$798,893	\$801,290	\$803,694	\$806,105	\$808,523		
Utilities, Telecommunications, & Internet	\$442,828	\$508,595	\$459,601	\$566,624	\$473,389	\$562,824	\$540,311	\$541,932	\$628,813	\$630,699	\$632,591	\$634,489	\$636,393	\$638,302	\$640,217	\$642,137		
Insurance Premiums Risk Management	\$137,228	\$200,738	\$219,080	\$349,281	\$349,281	\$348,959	\$348,959	\$350,006	\$366,101	\$367,199	\$368,301	\$369,406	\$370,514	\$371,625	\$372,740	\$373,859		
Library Materials (Books, A/V, Periodicals, e-Resources)	\$1,080,047	\$863,247	\$840,683	\$1,115,502	\$849,090	\$1,084,675	\$885,000	\$887,655	\$910,378	\$913,109	\$915,848	\$918,596	\$921,352	\$924,116	\$926,888	\$929,669		
Contractual Services/SAAS/Security	\$444,265	\$439,521	\$487,191	\$628,169	\$559,884	\$623,130	\$598,205	\$599,999	\$687,054	\$689,116	\$691,183	\$693,256	\$695,336	\$697,422	\$699,515	\$701,613		
Supplies & Materials	\$152,547	\$176,462	\$167,727	\$257,110	\$192,886	\$247,850	\$189,211	\$189,779	\$210,408	\$211,039	\$211,672	\$212,307	\$212,944	\$213,583	\$214,224	\$214,867		
Tax Deductions-Retirement	\$375,850	\$388,366	\$421,934	\$435,208	\$445,464	\$454,019	\$419,000	\$389,000	\$390,167	\$391,338	\$392,512	\$393,689	\$394,870	\$396,055	\$397,243	\$398,435		
Other (Training, Transportation, Rent, Licenses, Printing, etc.)	\$227,120	\$214,030	\$274,707	\$285,039	\$275,000	\$396,370	\$376,552	\$377,681	\$398,874	\$400,071	\$402,475	\$403,682	\$404,893	\$406,108	\$407,326			
Total Expenses O&M	\$11,055,336	\$10,740,708	\$10,534,073	\$12,082,809	\$10,935,060	\$12,352,588	\$11,530,640	\$11,533,975	\$12,697,328	\$12,735,420	\$12,907,409	\$12,946,131	\$13,121,836	\$13,161,202	\$13,340,709	\$13,380,731		
O&M Excess/Deficiency (Revenues Less Expenses)	-\$267,255	\$128,326	\$2,881,749	\$84,873	\$3,037,169	\$683,406	\$1,790,689	\$1,662,169	\$574,878	\$464,110	\$345,718	\$436,879	\$392,355	\$485,483	\$439,795	\$534,929		
Capital Carryover Expenses																		
Main Library Renovations Ext. Warranty	\$34,225	\$0	\$68,451	\$0	\$0	\$0	\$45,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Main Roof	\$0	\$37,446	\$639,626	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
West Regional Library Construction Project	\$3,278	\$10,212	\$0	\$687,106	\$0	\$687,106	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
South Regional Renovation Project	\$112,901	\$8,979	\$99,260	\$3,545,282	\$200,000	\$3,345,282	\$2,508,962	\$836,320	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
North Regional Renovation Project	\$34,961	\$0	\$13,765	\$3,925,199	\$115,000	\$3,810,199	\$1,120,000	\$1,120,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Northeast Regional Construction Project	\$0	\$1,785	\$4,592	\$7,990,023	\$400,000	\$7,590,023	\$650,000	\$4,820,000	\$2,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
RFID Automation System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Bookmobil/Rpl. Vehicles	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,000	\$0	\$45,000	\$0	\$25,000	\$0		
Technology/Furniture/Equipment/Bldg. Gen Plant/Automation	\$94,819	\$61,072	\$99,352	\$1,512,392	\$225,000	\$1,287,392	\$85,000	\$85,000	\$150,000	\$85,000	\$175,000	\$85,000	\$175,000	\$85,000	\$225,000	\$175,000		
Total Capital Expenses	\$280,185	\$119,492	\$925,046	\$17,660,003	\$940,000	\$16,720,003	\$4,408,962	\$6,861,320	\$2,150,000	\$85,000	\$220,000	\$85,000	\$220,000	\$85,000	\$225,000	\$175,000		
Total Expenses O&M & Capital	\$11,335,521	\$10,860,200	\$11,459,119	\$29,742,812	\$11,875,060	\$29,072,591	\$15,939,601	\$18,395,295	\$14,847,328	\$12,820,420	\$13,127,409	\$13,031,131	\$13,341,836	\$13,246,202	\$13,565,709	\$13,555,731		
Excess/Deficiency (Revenues Less Expenses)	-\$547,440	\$8,834	\$1,956,703	-\$17,575,130	\$2,097,169	-\$16,036,597	-\$2,618,272	-\$5,199,151	-\$1,575,122	\$379,110	\$125,718	\$351,879	\$172,355	\$400,483	\$214,795	\$359,929		
Rededication	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Projected Fund Balance	\$30,081,958	\$30,090,792	\$32,047,494	\$14,472,364	\$34,144,663	\$18,108,066	\$31,526,391	\$26,327,240	\$24,752,118	\$25,131,228	\$25,256,946	\$25,608,825	\$25,781,181	\$26,181,664	\$26,396,458	\$26,756,387		

Ad Valorem Millage Rates (2019 -2.68, 1.84, 1.48 =6.0) (2020, 2021, 2024-2032 - 2.91, 1.84 =4.75) (2022, 2023 2.91&1.97= 4.88)

Assumes 2% Increase in Health Insurance 2025, 2027, 2029, 2031, 2033

Assumes 2% Raise 2027, 2029, 2031, 2033

5% raise 12/15/2019 FY2020, 2% raise 11/15/2020 FY2021, 2% raise 6/12/22 FY2022, 2% raise 11/1/2023

Estimated expenses of operating a NE Branch are \$1,000,000 (\$550,000 Personnel and \$450,000 O&M).

Pro Forma calculations generated by Library staff and are not an official LCG Finance Department approved document.