

Lafayette Public Library Projected Proforma @ 05/12/26
Fiscal Years 2026 to 2036

1.84 Tax Expires																
	Reassessment Year				3.12 Tax Expires		NE Library Opens	Reassessment Year		Reassessment Year						
	Actuals 2022	Actual 2023	Actuals 2024	Actuals 2025	Current Budget 2026	Projected Actuals 2026	Projected Actuals 2027	Projected Actuals 2028	Projected Actuals 2029	Projected Actuals 2030	Projected Actuals 2031	Projected Actuals 2032	Projected Actuals 2033	Projected Actuals 2034	Projected Actuals 2035	Projected Actuals 2036
Revenues (Levy Rate)	4.88	4.88	4.75	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96	4.96
Property Taxes	\$10,760,176	\$11,698,013	\$12,365,834	\$14,086,264	\$14,165,252	\$14,289,184	\$14,432,075	\$14,720,717	\$15,015,131	\$15,315,434	\$15,621,742	\$15,934,177	\$16,252,861	\$16,577,918	\$16,909,476	\$17,247,666
State Revenue Sharing	\$179,334	\$181,347	\$182,694	\$197,529	\$197,529	\$204,024	\$206,064	\$208,125	\$210,206	\$212,308	\$214,431	\$216,576	\$218,741	\$220,929	\$223,138	\$225,369
Interest on Investments Earnings	-\$228,029	\$1,364,508	\$1,804,037	\$1,543,398	\$1,623,981	\$1,530,000	\$750,000	\$300,000	\$150,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Fines, Fees, & Misc.	\$108,406	\$111,934	\$107,404	\$115,360	\$97,180	\$112,000	\$112,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000	\$105,000
Donations	\$37,003	\$57,619	\$94,065	\$79,772	\$49,600	\$39,450	\$39,450	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000	\$39,000
Grants/Transfers In	\$12,144	\$2,400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$10,869,034	\$13,415,821	\$14,554,035	\$16,022,323	\$16,133,542	\$16,174,658	\$15,539,590	\$15,372,842	\$15,519,337	\$15,746,742	\$16,055,174	\$16,369,753	\$16,690,602	\$17,017,847	\$17,351,614	\$17,692,035
Expenses O&M																
Total Personnel Costs (Salaries, Benefits, & Insurance)	\$6,963,965	\$6,746,740	\$6,791,318	\$7,789,871	\$8,476,102	\$8,009,916	\$8,490,108	\$9,375,000	\$9,562,500	\$9,591,188	\$9,783,011	\$9,812,360	\$10,008,607	\$10,038,633	\$10,239,406	\$10,270,124
Administrative Cost	\$428,447	\$432,795	\$534,233	\$1,298,152	\$1,300,000	\$1,300,000	\$1,400,000	\$1,404,200	\$1,408,413	\$1,412,638	\$1,416,876	\$1,421,126	\$1,425,390	\$1,429,666	\$1,433,955	\$1,438,257
Maintenance Cost (Building, Equipment, Grounds & Janitorial)	\$557,337	\$483,615	\$595,209	\$616,763	\$660,975	\$647,601	\$673,505	\$825,976	\$834,236	\$842,578	\$851,004	\$859,514	\$868,109	\$876,790	\$885,558	\$894,413
Utilities, Telecommunications, & Internet	\$508,595	\$459,601	\$423,234	\$493,530	\$559,835	\$518,207	\$533,753	\$645,684	\$647,621	\$649,564	\$651,513	\$653,467	\$655,428	\$657,394	\$659,366	\$679,147
Insurance Premiums Risk Management	\$200,738	\$219,080	\$260,691	\$265,074	\$261,473	\$261,473	\$269,317	\$300,215	\$301,116	\$302,019	\$302,925	\$303,834	\$304,745	\$305,660	\$306,577	\$307,496
Library Materials (Books, A/V, Periodicals, e-Resources)	\$863,247	\$840,683	\$823,997	\$868,635	\$1,034,344	\$912,067	\$957,670	\$990,633	\$993,605	\$996,586	\$999,576	\$1,002,574	\$1,005,582	\$1,008,599	\$1,011,625	\$1,014,659
Contractual Services/SAAS/Security	\$439,521	\$487,191	\$556,108	\$567,014	\$832,259	\$595,365	\$619,180	\$806,592	\$814,658	\$822,805	\$831,033	\$839,343	\$847,736	\$856,214	\$864,776	\$873,424
Supplies & Materials	\$176,462	\$167,715	\$191,357	\$216,448	\$309,785	\$259,737	\$259,738	\$285,593	\$286,449	\$287,309	\$288,171	\$289,035	\$289,902	\$290,772	\$291,644	\$292,519
Tax Deductions-Retirement	\$388,366	\$421,934	\$445,464	\$506,893	\$540,853	\$516,718	\$532,219	\$533,816	\$535,417	\$537,024	\$538,635	\$540,251	\$541,871	\$543,497	\$545,127	\$546,763
Other (Training, Transportation, Rent, Licenses, Printing, etc.)	\$214,030	\$274,716	\$251,541	\$335,339	\$476,772	\$352,106	\$353,162	\$374,282	\$375,404	\$376,531	\$377,660	\$378,793	\$379,930	\$381,069	\$382,213	\$383,359
Total Expenses O&M	\$10,740,708	\$10,534,070	\$10,873,153	\$12,957,719	\$14,452,398	\$13,373,190	\$14,088,653	\$15,541,990	\$15,759,419	\$15,818,240	\$16,040,402	\$16,100,298	\$16,327,301	\$16,388,294	\$16,620,246	\$16,700,162
O&M Surplus/Deficiency (Revenues Less Expenses)	\$128,326	\$2,881,751	\$3,680,882	\$3,064,603	\$1,681,144	\$2,801,468	\$1,450,937	-\$169,149	-\$240,082	-\$71,498	\$14,771	\$269,455	\$363,301	\$629,553	\$731,368	\$991,873
Capital Carryover Expenses																
Main Library Renovations/Ext. Warranty	\$0	\$68,451	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,500,000
Main Library Waterproofing	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Main Roof	\$37,446	\$639,626	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Main Library Elevator Rpl./Modernization	\$0	\$0	\$0	\$61,107	\$1,438,893	\$366,000	\$735,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
West Regional Library Construction Project	\$10,212	\$0	\$0	\$13,098	\$672,803	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
West Regional Library Renovations and Roof Replacement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
South Regional Renovation Project	\$8,979	\$99,260	\$121,898	\$1,492,255	\$1,931,130	\$1,470,963	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
South Regional Library Waterproofing	\$0	\$0	\$0	\$0	\$0	\$0	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
North Regional Renovation Project	\$0	\$13,765	\$54,412	\$103,210	\$2,600,000	\$1,233,789	\$1,233,789	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
North Regional Library Expansion	\$0	\$0	\$0	\$0	\$4,167,577	\$150,000	\$2,115,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Northeast Regional Construction Project	\$1,785	\$4,592	\$371,718	\$31,985	\$14,586,321	\$730,000	\$2,100,000	\$10,426,230	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Library Warehouse	\$0	\$0	\$0	\$0	\$875,000	\$875,000	\$350,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
East Regional Library Roof Replacement and Renovations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000,000	\$0	\$0
RFID Automation System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bookmobil/Rpl. Vehicles	\$0	\$0	\$0	\$43,000	\$55,000	\$52,049	\$0	\$0	\$55,000	\$0	\$0	\$0	\$55,000	\$0	\$0	\$0
Technology/Furniture/Equipment/Bldg. Gen Plant/Automation	\$61,072	\$99,352	\$306,458	\$471,882	\$1,183,432	\$300,000	\$300,000	\$200,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
Total Capital Expenses	\$119,492	\$925,046	\$854,486	\$2,216,537	\$27,510,156	\$5,177,801	\$8,034,289	\$12,738,730	\$305,000	\$250,000	\$250,000	\$250,000	\$305,000	\$4,250,000	\$250,000	\$6,750,000
Total Expenses O&M & Capital	\$10,860,200	\$11,459,116	\$11,727,639	\$15,174,256	\$41,962,554	\$18,550,991	\$22,122,941	\$28,280,720	\$16,064,419	\$16,068,240	\$16,290,402	\$16,350,298	\$16,632,301	\$20,638,294	\$16,870,246	\$23,450,162
Surplus/Deficiency (Revenues Less Expenses)	\$8,834	\$1,956,705	\$2,826,396	\$848,067	-\$25,829,012	-\$2,376,333	-\$6,583,352	-\$12,907,879	-\$545,082	-\$321,498	-\$235,229	\$19,455	\$58,301	-\$3,620,447	\$481,368	-\$5,758,127
Projected Fund Balance	\$30,090,792	\$32,047,497	\$34,873,893	\$35,721,959	\$9,892,948	\$33,345,626	\$26,762,275	\$13,854,396	\$13,309,314	\$12,987,816	\$12,752,588	\$12,772,043	\$12,830,344	\$9,209,897	\$9,691,265	\$3,933,138

Ad Valorem Millage Rates (2019 -2.68, 1.84, 1.48 =6.0) (2020, 2021, 2024 - 2.91, 1.84 =4.75) (2022, 2023 2.91&1.97= 4.88) (2025 3.12&1.84=4.96)

Assumes 2% Increase in Health Insurance 2028, 20230, 2032, 2034

Assumes 2% Raise 2027, 2029, 2031, 2033, 2035

5% raise 12/15/2019 FY2020; 2% raise 11/15/2020 FY2021; 2% raise 6/12/22 FY2022; 2% raise 11/1/2023; Payplan Increase 11/1/24; 2% Raise 11/1/25

Pro Forma calculations generated by Library staff and are not an official LCG Finance Department approved document.